

TWIN PLATTE NATURAL RESOURCES DISTRICT
Board of Directors Meeting
October 13, 2016

The Twin Platte Natural Resources District (TPNRD) Board of Directors meeting was held at the Great Western Bank Meeting Room, Second Floor, 111 South Dewey Street, North Platte, Nebraska on October 13, 2016. Mr. Schilz called the meeting to order at 7:35 pm. A legal notice of the meeting was published in the NORTH PLATTE TELEGRAPH. A news release containing the agenda for the meeting and including the time and place was sent to the news media in the District.

BOARD MEMBERS PRESENT

Dale Margritz
James Meisner
Robert L Petersen
Dennis Schilz
Douglas L Stack
Shane Storer
Joe Wahlgren

BOARD MEMBERS ABSENT

Eric S Hansen
Judy Pederson
Jerry Weaver
Robert Wiseman

NRCS PERSONNEL PRESENT

Kevin Gustafson, Assistant State Engineer – Lincoln
Jay Rezek, Engineer – North Platte

STAFF PRESENT

Ann Dimmitt, IMP Coordinator
Amy Mapes, Administrative Assistant
Kent O Miller, General Manager

OTHERS PRESENT

Dallas Watkins, Ameritas
Mike Wheeler, Sargent Irrigation

ANNOUNCEMENTS

Nebraska Open Meeting Act – Mr. Schilz reported that the Nebraska Open Meeting Act requires public bodies to make available at least one current copy of the Open Meeting Act to be posted in the meeting room at a location accessible to members of the public, and at the beginning of the meeting the public shall be informed about the location of the posted information. Mr. Schilz reported that the current Open Meeting Act was on the wall in the front of the meeting room which is accessible to members of the public.

Report of Directors Excused – Mr. Schilz reported that Operating Policy Number 4: BOARD

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OF DIRECTORS ABSENCES provides that a Director will be considered excused if the Director notifies the office prior to the meeting that he will be absent and that the minutes will reflect whether an absent Director is excused or unexcused. Mr. Schilz reported that Mr. Hansen, Mrs. Pederson, Mr. Weaver, and Mr. Wiseman notified the office they would be absent and are therefore excused.

Board Meeting Information Available for the Public – Mr. Schilz reported that on the table along the north wall of the meeting room is a notebook containing information that each Board member has electronically. Mr. Schilz reported that the notebook is available for viewing by the public attending the Board of Directors meeting. Mr. Schilz reported that this information is also available on the TPNRD website and that internet access is available in the room.

Other Announcements – None presented.

PUBLIC FORUM

Mr. Schilz opened the public forum. There were no comments. Mr. Schilz closed the public forum.

REQUESTS FOR ASSISTANCE

None presented.

COOPERATING AGENCIES REPORT

USDA Natural Resources Conservation Service (NRCS) – District Conservationist Report – Mr. Miller reported that Mary Reece, District Conservationist, had prepared a written report which was available for the Directors’.

Brule Watershed Assessment Report – Mr. Miller reported that available for the Directors was a Site Assessment Report for the Brule Watershed dated September 2015 that was prepared by the NRCS at the request of the TPNRD. Jay Rezek, NRCS District Engineer, and Kevin Gustafson, NRCS Assistant State Engineer, presented a report on the Site Assessment for the Brule Watershed. Mr. Gustafson suggested that the TPNRD send a letter to the NRCS State Conservationist requesting funding assistance for rehabilitation of the Brule Watershed. The Board of Directors requested Mr. Miller to request NRCS funding assistance for rehabilitation of the Brule Watershed.

GENERAL INFORMATION

TPNRD Website - Mrs. Dimmitt demonstrated the TPNRD new website.

BOARD OF DIRECTORS MINUTES

Minutes for the September 8, 2016 Meeting – Mr. Schilz reported that the Minutes for the September 8, 2016 Board of Directors meeting were available for the Directors and he asked if there were any corrections or additions.

Mr. Meismer moved that the Minutes of the September 8, 2016 Board of Directors meeting be approved. Mr. Petersen seconded the motion. The motion carried. (Motion #1)

Aye: Margritz, Meismer, Petersen, Schilz, Stack, Storer, Wahlgren

Nay: None

Absent & Excused: Hansen, Pederson, Weaver, Wiseman

FINANCIAL REPORT

Financial Statement - Mr. Meismer reported that the Financial Statement for September 2016 was available for the Directors.

Accounts Payable - Mr. Meismer reported that the Accounts Payable report was available for the Directors and that he had reviewed the Accounts Payable and found the report to be in order.

Mr. Meismer moved that the Financial Statement for September 2016 be received and placed on file for audit and to approve payment of the invoices presented on October 13, 2016 in the amount of \$192,202.32. Mr. Wahlgren seconded the motion. The motion carried. (Motion #2)

Aye: Margritz, Meismer, Petersen, Schilz, Stack, Storer, Wahlgren

Nay: None

Absent & Excused: Hansen, Pederson, Weaver, Wiseman

Budget Status – Mr. Meismer reported that the Budget Status report was available for the Directors.

Bids/Proposals – None presented.

Bids/Proposals Scheduled to be Presented for Consideration during the November 10, 2016 Board of Directors Meeting – Mr. Miller reported that the District Policy provides that “The staff will notify the Board during the Board meeting immediately prior to the Board meeting at which bids will be presented for consideration.” Mr. Miller reported that no bids/proposals would be presented for the November 10, 2016 Board of Directors meeting.

SUBCOMMITTEE MEETINGS REPORT

Land Resources SubCommittee

No report presented.

SUBCOMMITTEE MEETINGS REPORT
Water Resources SubCommittee

Mr. Meismer, Water Resources Subcommittee Chairperson, presented a report for the Subcommittee meeting held on October 13, 2016.

Variances – No report presented.

Violations – No report presented.

Offset Water – Nebraska Cooperative Republican Platte Enhancement (NCORPE) Project - Financing - Resolution authorizing the issuance of Limited Obligation Occupation Tax Supported River Flow Enhancement Refunding Bonds in the maximum principal amount not to exceed \$23,750,000 for the purpose of refunding some or all of the outstanding Series 2013 Limited Obligation Occupation Tax Supported River Flow Enhancement Refunding Bonds previously issued by the NRD to NCORPE – Mr. Meismer reported that Dallas Watkins of Ameritas was at the meeting to explain the NCORPE Bonds.

A discussion was held concerning permanent financing for a portion of the river flow enhancement project of the NCORPE Project through the refunding of certain bonds previously issued by NCORPE (and the corresponding refunding of a certain bond issued by the TPNRD to support such NCORPE bond). Mr. Schilz stated that it was necessary for the Board of Directors to give formal approval to a resolution authorizing the issuance of the TPNRD's Limited Obligation Occupation Tax Supported River Flow Enhancement Refunding Bond, Series 2016, to provide security for payment of refunding bonds to be issued by NCORPE to refund some or all of the NCORPE's outstanding River Flow Enhancement Revenue Bonds, Series 2013A, and River Flow Enhancement Revenue Bonds, Series 2013B (Federally Taxable Interest), as described in the following resolution. Discussion Occurred.

Mr. Wahlgren moved to approve the following resolution:

RESOLUTION NO. 1-101316

A RESOLUTION OF THE TWIN PLATTE NATURAL RESOURCES DISTRICT, IN THE STATE OF NEBRASKA, AUTHORIZING THE ISSUANCE OF A LIMITED OBLIGATION OCCUPATION TAX SUPPORTED RIVER FLOW ENHANCEMENT REFUNDING BOND, SERIES 2016, IN THE MAXIMUM PRINCIPAL AMOUNT NOT TO EXCEED TWENTY-THREE MILLION SEVEN HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS (\$23,750,000), FOR THE PURPOSES OF REFUNDING SOME OR ALL OF THE MATURITIES OF THE DISTRICT'S OUTSTANDING LIMITED OBLIGATION OCCUPATION TAX SUPPORT RIVER FLOW ENHANCEMENT BOND, SERIES 2013, FUNDING A DEBT SERVICE RESERVE FUND AND PAYING CERTAIN COSTS OF ISSUANCE; PRESCRIBING THE FORM, TERMS AND DETAILS OF SAID BOND;

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AUTHORIZING THE OFFICERS OF THE DISTRICT TO DETERMINE THE FINAL TERMS OF SAID BOND WITHIN CERTAIN PARAMETERS; AGREEING TO PAY PRINCIPAL AND INTEREST ON THE BOND FROM OCCUPATION TAX RECEIPTS, SUBJECT TO STATUTORY LIMITATIONS; AUTHORIZING THE DELIVERY OF THE BOND TO THE NEBRASKA COOPERATIVE REPUBLICAN PLATTE ENHANCEMENT PROJECT (AN INTERLOCAL COOPERATION ACT AGENCY, THE "AGENCY") PURSUANT TO THE INTERLOCAL AGREEMENT AND IN CONSIDERATION OF THE AGENCY'S AGREEMENT TO ISSUE ITS BONDS TO PROVIDE PERMANENT FINANCING; ENTERING INTO A CONTRACT ON BEHALF OF THE DISTRICT WITH THE HOLDER OF SAID BOND; AGREEING TO THE PLEDGING OF SAID BOND BY THE AGENCY; AGREEING TO PROVIDE CERTAIN CONTINUING DISCLOSURE INFORMATION CONCERNING THE DISTRICT; REPEALING ANY CONFLICTING RESOLUTIONS AND PROVIDING FOR THE EFFECTIVENESS OF THIS RESOLUTION.

BE IT RESOLVED by the Board of Directors of the Twin Platte Natural Resources District, in the State of Nebraska, as follows:

Section 1. The Board of Directors of the Twin Platte Natural Resources District, in the State of Nebraska, (the "District") hereby finds and determines:

(a) that the District has entered into an Interlocal Cooperation Agreement dated October 19, 2012 (for the Upper Republican Natural Resources District), October 19, 2012 (for the Lower Republican Natural Resources District), October 23, 2012 (for the Middle Republican Natural Resources District) and October 18, 2012 (for the Twin Platte Natural Resources District) (as amended, the "Interlocal Agreement") by and among the Upper Republican Natural Resources District, the Middle Republican Natural Resources District, the Lower Republican Natural Resources District and the Twin Platte Natural Resources District (each, a "Member District" and collectively, the "Member Districts"), which provides for the creation, governance and operation of the Nebraska Cooperative Republican Platte Enhancement Project (the "Agency"), a joint entity constituting a separate body corporate and politic of the State of Nebraska, organized and existing under Sections 13-801 to 13-827, R.R.S. Neb. 2012, as amended (the "Interlocal Act") and that the District's representative and alternate representative to the governing board of the Agency, each of whom has the authority to act on behalf of the District under the Interlocal Agreement, are Jerry Weaver and Jim Meismer;

(b) that the Agency has been formed to acquire, own, operate and finance a river flow enhancement project consisting of approximately 19,500 acres of agricultural real estate (more particularly defined below as the "Project Property") and certain water transmission and distribution facilities and related equipment and improvements to land (the "Water Transmission Improvements;" the Project Property and the Water Transmission Improvements are referred to collectively as the "Project") and to issue bonds on behalf of the Member Districts;

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(c) that under the terms of Sections 2-3225, 2-3226.01, 2-3226.02, 2-3226.03, 2-3226.04, 2-3226.05, R.R.S. Neb. 2012, as amended (together, the “Riverflow Enhancement Statutes”) the District is qualified to issue bonds under the terms of Section 2-3226.01 of the Riverflow Enhancement Statutes if it has an integrated management plan as described in subsection (1) of Section 2-3226.01 of the Riverflow Enhancement Statutes (a “Qualified Integrated Management Plan”); and the District has in place a Qualified Integrated Management Plan;

(d) that the District previously has issued its Limited Obligation Occupation Tax Supported River Flow Enhancement Bond, Series 2013, in the principal amount of \$23,140,000 and now outstanding in the principal amount of \$21,965,000 (the “2013 District Bond”) in order to secure and provide payment for the Agency's River Flow Enhancement Revenue Bonds, Series 2013A in the original principal amount of \$75,575,000 and now outstanding in the principal amount of \$72,975,000 (the “2013A Agency Bonds”) and the River Flow Enhancement Revenue Bonds, Series 2013B (Federally Taxable Interest) in the original principal amount of \$16,985,000 and now outstanding in the principal amount of \$14,885,000 (the “2013B Agency Bonds”; together with the 2013A Agency Bonds, the “2013 Agency Bonds”) as issued by the Agency on September 10, 2013, the proceeds of which were used to refinance (and repay temporary indebtedness and reimbursement amounts advance by the Agency) of the purchase price for approximately 19,500 acres of farmland, which real property is currently irrigated in order to promote and enhance river flow enhancement programs of the Districts, financing certain betterments and improvements thereto (such real property, betterments, and improvements, except for portions thereof which have been sold or disposed of in accordance with the Indenture (defined below), are hereinafter referred to as the “Project Property”);

(e) that interest rates have declined in the municipal bond markets such that the Agency is able to obtain a savings in interest costs through the issuance of refunding bonds to refund some or all of the 2013 Agency Bonds (and therefore the District is able to obtain a savings in interest costs through the issuance of a refunding bond to refund some or all of the maturities of the 2013 District Bond), and that the Agency currently proposes to refund some or all of its 2013 Agency Bonds through the issuance of its River Flow Enhancement Revenue Refunding Bonds, Series 2016, in a principal amount not to exceed \$95,000,000 (the “2016 Agency Bonds”);

(f) that the 2016 Agency Bonds are to be issued under the terms of a Trust Indenture and Security Agreement dated as of September 1, 2013, as supplemented, including as supplemented by the Third Supplemental Trust Indenture and Security Agreement (collectively, the “Indenture”) between the Agency and Union Bank & Trust Company, as trustee (the “Trustee”);

(g) that under the terms of the Interlocal Agreement and related agreements, the District’s share with respect to such funding and the costs of the Project, except as

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the Project relates to the Water Transmission Improvements, has been and is hereby determined to be Twenty-Five Percent (25.0%);

(h) that, to provide a source for the payment of the 2016 Agency Bonds and in consideration of the Agency's undertaking to issue the 2016 Agency Bonds and thereby obtain the release and return as satisfied of the 2013 District Bond, it is necessary and advisable for the District to issue its own bond, supported by its occupation taxes, subject to the terms provided for in this resolution;

(i) that the 2013 District Bond is subject to redemption in whole or in part at par plus accrued interest at any time on or after September 10, 2018 (the "Redemption Date"), and if redeemed in part, surrendered to the Paying Agent and Registrar in exchange for a new bond evidencing the unredeemed principal thereof; and

(j) that the resolutions adopted by the District on May 9, 2013, and July 11, 2013, authorizing the issuance of the 2013 District Bond and the resolutions adopted by the District on June 11, 2015, and September 10, 2015, authorizing the issuance of the Limited Obligation Occupation Tax Supported River Flow Enhancement Refunding Bond, Series 2015, in the principal amount of \$1,282,002.05 (the "2015 District Bond") provide for the issuance of additional bonds of equal lien and standing with certain other outstanding bonds of the District upon the satisfaction of certain conditions precedent (which have been satisfied or are expected to be satisfied prior to the closing and delivery of the bond authorized in this resolution, such to be evidenced by certificate of an Authorized Officer (defined below) of the District).

Section 2. To refund some or all of the 2013 District Bond and provide a source for the payment and security of the 2016 Agency Bonds pursuant to the Interlocal Agreement and in consideration of the Agency's undertaking to provide for application of the proceeds of the 2016 Agency Bonds to refinance and redeem the 2013 Agency Bonds, together with funding a debt service reserve fund, and paying certain costs of issuance of the 2016 Agency Bonds, there shall be and there is hereby ordered issued the Limited Obligation Occupation Tax Supported River Flow Enhancement Refunding Bond, Series 2016, of the District, in the maximum stated principal amount of Twenty-Three Million Seven Hundred Fifty Thousand Dollars (\$23,750,000) (the "2016 District Bond").

(a) One or more of the officers of the District identified in Section 15 of this resolution (the "Authorized Officers") is hereby authorized to approve the final principal amounts, interest rates, taxable status, maturity schedule, principal installments and other terms for the 2016 District Bond, including the allocation of the payment obligations contemplated herein, consistent with the terms of this resolution (such to be evidenced by the execution and delivery of 2016 District Bond by an Authorized Officer). The aggregate principal of the 2016 District Bond shall fall due in separate principal installments each bearing interest at a stated rate of interest in

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accordance with the schedule provided in the 2016 District Bond, which terms may be modified as and to the extent deemed necessary by one or more of Authorized Officers in order to correspond with and provide for payment of Twenty-Five Percent (25.0%) of the amount required on each payment date to provide for payment in full (taking into consideration the final terms of bonds to be issued by the other Member Districts) of the 2016 Agency Bonds. Notwithstanding the foregoing, in no event shall (a) the aggregate stated principal amount of the 2016 District Bond exceed \$23,750,000; or (b) the average interest rate payable on all principal installments of the 2016 District Bond exceed Four and Twenty-Five Hundredths Percent (4.25%); or (c) the longest maturity of any 2016 District Bond extend beyond December 15, 2038.

(b) The 2016 District Bond shall be issued in fully registered form in the single aggregate denomination of \$23,750,000 (or any lesser final principal amount in fact issued). The date of original issue for the 2016 District Bond shall be the date of delivery thereof. Interest on the 2016 District Bond, at the rate for each principal installment, shall be payable commencing June 15, 2017 and thereafter semi-annually on June 15 and December 15 of each year (such dates, or such other interest payment dates as may be set out in the 2016 District Bond are each an “Interest Payment Date”), and the principal installments of the 2016 District Bond shall bear such interest from the date of original issue or the most recent Interest Payment Date to which interest has been paid or provided for, whichever is later. The interest due on each Interest Payment Date and the principal installments due on each December 15 prior to final maturity (such date, or such other principal payment date as may be set out in the 2016 District Bond are each a “Principal Payment Date”) shall be payable to the registered owner of record as of the fifteenth day immediately preceding the Interest Payment Date or Principal Payment Date (such dates, or such other record date or dates as may be set out in the 2016 District Bond are each a “Record Date”), subject to the provisions of Section 4 hereof. The 2016 District Bond shall be numbered R-1. Payments of principal and interest due on the 2016 District Bond prior to maturity or earlier redemption shall be made by the Paying Agent and Registrar, as designated pursuant to Section 3 hereof, by mailing a check or draft in the amount due for such interest and/or principal on each Interest Payment Date or Principal Payment Date to the registered owner of the 2016 District Bond (including the Trustee as pledgee) noted on the registration records of the Paying Agent and Registrar; for all purposes of this resolution, references to the “registered owner” shall mean and include the Trustee as the pledgee and, unless otherwise directed by such pledgee, all payments on the 2016 District Bond shall be made to such pledgee), as of the Record Date for such Interest Payment Date or Principal Payment Date, to such owner’s registered address as shown on the books of registration as required to be maintained in Section 3 hereof. Payment of principal due at final maturity or at any date fixed for redemption in whole prior to maturity, together with unpaid accrued interest thereon, shall be made by said Paying Agent and Registrar to the registered owner upon presentation and surrender of the 2016 District Bond to said Paying Agent and Registrar. The District and said Paying Agent and Registrar may treat the registered owner of the 2016 District Bond as the absolute

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owner of the 2016 District Bond for the purpose of making payments thereon and for all other purposes and neither the District nor the Paying Agent and Registrar shall be affected by any notice or knowledge to the contrary, whether the 2016 District Bond or any installment of principal or interest due thereon shall be overdue or not. The registration of ownership of the 2016 District Bond is hereby expressly authorized to be shown as subject to pledge in favor of the Trustee as pledgee of the Agency, with any and all payments directed to be made by the Paying Agent and Registrar to the Trustee, as registered pledgee. All payments on account of interest or principal made to the registered owner of the 2016 District Bond in accordance with the terms of this resolution shall be valid and effectual and shall be a discharge of the District and said Paying Agent and Registrar, in respect of the liability upon the 2016 District Bond, for claims for interest or principal or both, to the extent of the sum or sums so paid.

Section 3. The Treasurer of the District (the “Treasurer”) is hereby designated to serve as Paying Agent and Registrar for the 2016 District Bond. The Treasurer, as Paying Agent and Registrar, shall keep and maintain for the District books for the registration and transfer of the 2016 District Bond at said Treasurer’s office, being one and the same office as the principal administrative office of the District. The name and registered address of the registered owner of the 2016 District Bond (including the name of the Trustee, as registered pledgee) shall at all times be recorded in such books. The 2016 District Bond may be transferred pursuant to its provisions at the office of said Paying Agent and Registrar by surrender of such Bond for cancellation, accompanied by a written instrument of transfer, in form satisfactory to said Paying Agent and Registrar, duly executed by the registered owner (with the consent of the Trustee as registered pledgee) in person or by such owner’s duly authorized agent, and thereupon the Paying Agent and Registrar, on behalf of the District, will deliver at its office (or send by registered mail to the transferee owner thereof at such transferee owner’s risk and expense), registered in the name of the transferee owner, a new Bond of the same series, applicable interest rates, principal maturity schedule (including principal installments) and aggregate outstanding principal amount and maturity schedule. In every case of transfer of the 2016 District Bond, the surrendered Bond shall be canceled and destroyed. Any Bond issued upon transfer of the 2016 District Bond so surrendered shall be a valid obligation of the District evidencing the same obligation as the 2016 District Bond surrendered and shall be entitled to all the benefits and protection of this resolution to the same extent as the 2016 District Bond upon transfer of which it was delivered. The District and said Paying Agent and Registrar shall not be required to transfer the 2016 District Bond during any period from any Record Date until its immediately following Interest Payment Date or to transfer the 2016 District Bond as called for redemption for a period of 30 days next preceding the date fixed for redemption. The District hereby agrees to provide a supply of one or more fully executed bond certificates for delivery by the Paying Agent and Registrar in the event of any such transfer of in the event of any partial redemption.

Section 4. In the event that payments of principal or interest due on the 2016 District Bond on an Interest Payment Date are not timely made, such interest shall cease to be payable to the registered owner as of the Record Date for such Interest Payment Date and shall be

payable to the registered owner of the 2016 District Bond as of a special date of record for payment of such defaulted interest as shall be designated by the Paying Agent and Registrar whenever monies for the purpose of paying such defaulted interest become available.

Section 5. The 2016 District Bond shall be subject to redemption, in whole or in part, prior to maturity, at any time at par plus accrued interest on or after the earlier to occur of: (a) the fifth (5th) anniversary of the delivery of the 2016 District Bond, or (b) such time as the 2016 Agency Bonds have been called for redemption under the terms of the Indenture, or (c) such time as the 2016 Agency Bonds are no longer Outstanding under the terms of the Indenture. If the 2016 District Bond is redeemed in part, it shall be surrendered to said Paying Agent and Registrar in exchange for a new Bond evidencing the unredeemed principal thereof. Notice of redemption of the 2016 District Bond (together with evidence of the corresponding notice of redemption of corresponding 2016 Agency Bonds) shall be given at the direction of the District by said Paying Agent and Registrar by mail not less than 30 days prior to the date fixed for redemption, first class, postage prepaid, sent to the registered owner of the 2016 District Bond at said owner's registered address. Such notice shall designate the 2016 District Bond by title and registration number, the date of original issue, series and the date fixed for redemption and shall state that such Bond is to be presented for prepayment at the office of the Paying Agent and Registrar. In case of any partial redemption, such notice shall specify the portion of the principal amount and the maturity to be redeemed. No defect in the mailing of notice for the 2016 District Bond shall affect the sufficiency of the proceedings of the District designating the 2016 District Bond for redemption and the District shall have the right to further direct notice of redemption for the 2016 District Bond in the event that defective notice has been given. The registered owner of the 2016 District Bond may waive notice of redemption at any time, in advance or after the fact.

Section 6. If the date for payment of the principal of or interest on the 2016 District Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the State of Nebraska are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such day shall have the same force and effect as if made on the nominal date of payment.

Section 7. The 2016 District Bond shall be in substantially the following form:

**UNITED STATES OF AMERICA
STATE OF NEBRASKA
TWIN PLATTE NATURAL RESOURCES DISTRICT
Limited Obligation Occupation Tax
Supported River Flow Enhancement Refunding Bond
Series 2016**

No. R-1

\$ _____

Interest Rate for Maturity

Final Maturity Date

Date of Original Issue

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See table below. December 15, 20____, 2016

Registered Owner: Nebraska Cooperative Republican Platte Enhancement Project, subject to pledge in favor of Union Bank & Trust Company, as Trustee under Trust Indenture and Security Agreement dated as of September 1, 2013, as supplemented on December 1, 2013, November 1, 2015, and _____, 2016

Principal Amount: \$ _____

KNOW ALL PERSONS BY THESE PRESENTS: That the Twin Platte Natural Resources District, in the State of Nebraska, (the “District”) hereby acknowledges itself to owe and for value received promises to pay, but only from the special taxing source hereinafter described and other sources lawfully available to the District, to the registered owner specified above, or registered assigns (including the Trustee for the Agency Bonds, as registered pledgee), the principal amount specified above in lawful money of the United States of America in separate principal installments on the dates of maturity specified in the following table and with interest on the amount of each principal installment as specified in the following table:

<u>Maturing December 15 of Year</u>	<u>Principal Amount Maturing</u>	<u>Interest Rate Per Annum</u>
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		
2029		
2030		
2031		
2032		
2033		
2034		
2035		
2036		
2037		
2038		

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with such interest applying for the related principal maturity, until the related maturity date (or earlier redemption) from the date of original issue or most recent Interest Payment Date to which interest has been paid or provided for, whichever is later, at the rate per annum specified above, with all such interest payable on _____, 201__ and semiannually thereafter on June 15 and December 15 of each year (each, an “Interest Payment Date”). Such interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months. The principal of this bond due at final maturity together with interest thereon unpaid and accrued at maturity (or earlier redemption in whole) is payable upon presentation and surrender of this bond to the Treasurer of the District, as Paying Agent and Registrar, at the District’s administrative offices in North Platte, Nebraska (with such payments to be made to Union Bank & Trust Company, as Trustee for the Agency Bonds described below). Principal falling due prior to final maturity and interest on this bond due prior to maturity or earlier redemption will be paid on each Interest Payment Date and/or principal payment date by a check or draft mailed by the Paying Agent and Registrar to the registered owner of this bond (with such payments to be made to the pledgee in the case that a pledge has been noted above), as shown on the books of record maintained by the Paying Agent and Registrar, at the close of business on the fifteenth day immediately preceding the Interest Payment Date, and/or principal payment date, to such owner’s address as shown on such books and records. Any such principal or interest not so timely paid shall cease to be payable to the person entitled thereto as of the record date such interest was payable, and shall be payable to the person who is the registered owner of this bond (or of one or more predecessor bonds hereto) on such special record date for payment of such defaulted interest as shall be fixed by the Paying Agent and Registrar whenever monies for such purpose become available.

This bond is the sole bond of its issue, in fully registered form, which is issued by the District to provide security for and a source for the payment of the River Flow Enhancement Revenue Refunding Bonds, Series 2016, being issued by the Nebraska Cooperative Republican Platte Enhancement Project (a public body corporate and politic established under the Interlocal Cooperation Act of the State of Nebraska, the “Agency”) in the principal amount of \$____ (the “Agency Bonds”) pursuant to the Interlocal Agreement and in consideration of the Agency’s undertaking to refinance and redeem \$_____ of the Agency's River Flow Enhancement Revenue Bonds, Series 2013A, date of original issue – September 10, 2013, and \$_____ of the Agency's River Flow Enhancement Revenue Bonds, Series 2013B (Federally Taxable Interest), date of original issue – September 10, 2013, together with funding a debt service reserve fund, and paying certain costs of issuance. The issuance of this bond has been authorized by proceedings duly had and a resolution legally adopted by the Board of Directors of the District (the “Resolution”). The terms of the Resolution are hereby incorporated by reference. This bond is an obligation of the District only and is not a debt of the State of Nebraska or any other political subdivision thereof or any other entity related to the District.

This bond is subject to redemption prior to maturity at the option of the District, in whole or in part, prior to maturity, at any time at par plus accrued interest on or after the earlier to occur of: (a) the fifth (5th) anniversary of the delivery of the 2016 District Bond, or (b) such

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time as the Agency Bonds have been called for redemption under the terms of the Indenture. Notice of redemption (together with such other documentation as may be required under the Resolution) shall be given by mail to the registered owner of this bond (and any pledgee noted above) at said registered owner's address in the manner specified in the Resolution. This bond may be redeemed in part in any principal amount designated by the District, subject to the limitations set forth in the Resolution.

This bond is transferable by the registered owner (or any pledgee upon enforcement of such pledgee's security rights) or such owner's or pledgee's attorney duly authorizing in writing at the office of the Paying Agent and Registrar upon surrender and cancellation of this bond, and thereupon a new bond of the same outstanding principal amount, interest rate and maturity will be issued to the transferee as provided in the Resolution, subject to the limitations therein prescribed. The District, the Paying Agent and Registrar and any other person may treat the person in whose name this bond is registered (and any pledgee) as the absolute owner hereof for the purpose of receiving payment due hereunder and for all purposes and shall not be affected by any notice to the contrary, whether this bond be overdue or not.

If the date for payment of the principal of or interest on this bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the State of Nebraska are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such day shall have the same force and effect as if made on the nominal date of payment.

For the prompt payment of the principal and interest on this bond, the District hereby covenants and agrees that it shall cause to be levied and collected annually the occupation tax authorized by Section 2-3226.05, R.R.S. 2012, as amended, in such amounts, within the statutory limitation, as will provide funds sufficient to make payment of the principal of and interest on this bond (and all other bonds or obligations of the District payable from said occupation tax) as the same fall due.

IT IS HEREBY CERTIFIED AND WARRANTED that the proceeds of this bond, in the form of proceeds realized by the Agency from issuance of its Agency Bond, are being used to finance the costs of the augmentation of river flows consistent the authority granted under Chapter 2, Article 32, R.R.S. Neb. 2012, as amended and further that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond did exist, did happen and were done and performed in regular and due form and time as required by law and that the indebtedness of said District, including this bond, does not exceed any limitation imposed by law.

This bond shall not be valid and binding on the District until authenticated by the Paying Agent and Registrar.

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IN WITNESS WHEREOF, the Board of Directors of the District has caused this bond to be executed on behalf of the District with the manual or facsimile signatures of the Chairman and Secretary of the District, all as of the Date of Original Issue shown above.

TWIN PLATTE NATURAL
RESOURCES DISTRICT,
IN THE STATE OF NEBRASKA

ATTEST:

(manual or facsimile signature)
Chairman

(manual or facsimile signature)
Secretary

CERTIFICATE OF AUTHENTICATION

This bond is the sole bond authorized by Resolution adopted by the Board of Directors of the Twin Platte Natural Resources District, in the State of Nebraska, as described in said bond.

District Treasurer,
Paying Agent and Registrar

Authorized Signature

(FORM OF ASSIGNMENT)

For value received Nebraska Cooperative Republican Platte Enhancement Project hereby sells, assigns, and transfers unto _____ the within bond and hereby irrevocably constitutes and appoints _____, Attorney, to transfer the same on the books of registration in the office of the within mentioned Paying Agent and Registrar with full power of substitution in the premises.

Date: _____

Registered Owner

Signature Guaranteed

By: _____
Authorized Officer

Section 8. The 2016 District Bond shall be executed on behalf of the District with the manual or facsimile signatures of the Chairman and Secretary of the Board of Directors of the District. The 2016 District Bond shall be issued in fully registered form only. In case any

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officer whose signature or facsimile thereof shall appear on the 2016 District Bond shall cease to be such officer before the delivery of the 2016 District Bond (including any bond certificate delivered to the Paying Agent and Registrar for issuance upon transfer or partial redemption) such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer or officers had remained in office until the delivery of such Bond. The 2016 District Bond shall not be valid and binding on the District until authenticated by the Paying Agent and Registrar. The 2016 District Bond shall be delivered to the Paying Agent and Registrar for registration and authentication. Upon execution, registration and authentication of the 2016 District Bond, it shall be delivered to the District Treasurer, who is authorized to deliver it to the Agency, as the initial registered owner thereof with notation of pledge in favor of the Trustee, to be held by the Trustee, as security for and in consideration for the issuance by the Agency of the 2016 Agency Bonds.

Section 9. The District's Secretary is directed to make and certify two or more transcripts of the proceedings of the Board of Directors precedent to the issuance of the 2016 District Bond, one of which transcripts shall be delivered to the Agency and the other to the initial purchaser of the 2016 Agency Bonds.

Section 10. For the prompt payment of the 2016 District Bond, both principal and interest as the same fall due, the District hereby agrees that it shall cause to be levied and collected annually the occupation tax authorized by Section 2-3226.05, R.R.S. 2012 (the "Occupation Tax") sufficient to pay the principal of and interest on the 2016 District Bond as the same fall due (and all other bonds and obligations payable from the Occupation Tax). To the fullest extent that it may lawfully do so, and for the benefit of each of the Member Districts which are members of the Agency in keeping with the terms of the Interlocal Act and the various responsibilities of each of the Member Districts under the Riverflow Enhancement Statutes and the Interlocal Agreement, (a) the District hereby pledges such Occupation Tax as levied and collected and to be levied and collected to secure its obligations under the 2016 District Bond, and (b) the District hereby agrees that so long as the 2016 Agency Bonds remain outstanding and unpaid, the District will not issue any further bonds or other indebtedness payable from and secured by the Occupation Tax unless such indebtedness is permitted under the terms of Section 11 below. As and to the extent that a portion of the proceeds of the Agency Bonds are applied to pay interest on the Agency Bonds, the District shall receive a proportionate credit (based on the outstanding amount of the 2016 District Bond as compared to the outstanding amount of all bonds issued by the other Member Districts and held by the Agency as security for the Agency Bonds) against payment of interest due on this bond.

Section 11. Additional bonds or other indebtedness payable from and secured by the Occupation Tax ("Additional Bonds") may not be issued by the District except as follows:

- (a) *Additional Bonds for New Projects.* Additional Bonds payable from and secured by the Occupation Tax may be issued for the purposes permitted under the Riverflow Enhancement Statutes, which may include: (i) paying the cost of projects of the District for augmentation of river flows and related costs of issuance, or (ii)

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supporting additional bonds to be issued by the Agency under the terms of the Agency Indenture and the Cooperation Act for the purpose of paying the cost of river flow enhancement projects of the Agency for augmentation of river flows for the benefit of the District (and the Agency's other Member Districts), in either case upon compliance with the requirements of the Riverflow Enhancement Statutes and also with the following conditions:

(1) Such Additional Bonds must be issued pursuant to a resolution of the District which provides for the levy and collection of Occupation Tax sufficient to pay principal and interest on the 2016 District Bond, any Additional Bonds then outstanding, and the Additional Bonds to be issued; and

(2) The District shall comply with one of the following conditions:

(A) The Occupation Tax collections in the fiscal year immediately preceding the date of issuance of the Additional Bonds, as shown by the audited financial statements of the District (or, in the case of the issuance of Additional Bonds to be issued at a time when audited financial statements are not available for the most recently completed fiscal year, as shown by the audited financial statements of the District the next preceding fiscal year, together with an unaudited financial statement for the most recently completed fiscal year as certified by the District's General Manager), shall have been at least equal to 1.25 times the Average Annual Debt Service Requirements of the 2016 District Bond and any Additional Bonds, all as then outstanding, and of the proposed Additional Bonds; or

(B) The District shall have received a projection made by an independent consulting engineer or certified public accountant of recognized standing, showing that the Occupation Tax collections (taking into account any authorized increase in the Occupation Tax levy to be imposed in connection with such Additional Bonds, which authorization shall occur prior to or in connection with the authorization of the issuance of the Additional Bonds) in each of the three (3) full fiscal years after the issuance of the proposed Additional Bonds will be at least equal to 1.25 times the Average Annual Debt Service Requirements of the 2016 District Bond and any Additional Bonds, all as then outstanding, and of the proposed Additional Bonds.

For such purposes, "Average Annual Debt Service Requirements" shall be determined by adding all of the principal and interest which will become due when computed to the absolute maturity of the 2016 District Bond and Additional Bonds, if any, then outstanding, and all of the principal and interest of the Additional Bonds to be issued, and dividing such total by the number of

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years remaining that the longest bond of any issue of bonds (including the Additional Bonds to be issued) has to run to maturity. For purposes of any such calculation any bonds due as term bonds and subject to a schedule of mandatory redemption shall be treated as maturing in accordance with such schedule of mandatory redemptions.

(b) *Additional Bonds issued as Refunding Bonds.* Additional Bonds payable from and secured by the Occupation Tax may be issued for the purpose of refunding the 2016 District Bond or any Additional Bonds from time to time outstanding and paying related costs of issuance upon compliance with the requirements of the Riverflow Enhancement Statutes and also with the following conditions:

(1) Such Additional Bonds must be issued pursuant to a resolution of the District which provides for the levy and collection of Occupation Tax sufficient to pay principal and interest on the 2016 District Bond and any Additional Bonds remaining outstanding following the issuance of such Additional Bonds, and the Additional Bonds to be issued; and

(2) The District shall comply with one of the following conditions:

(A) None of the 2016 District Bond or Additional Bonds issued to the Agency outstanding prior to such issuance of such Additional Bonds will remain outstanding after such issuance of Additional Bonds; or

(B) If any of the 2016 District Bond or any Additional Bonds issued to the Agency are to remain outstanding after such issuance, then either (i) the aggregate amount of principal payments (including sinking fund installment payments) due in any fiscal year of the District on such outstanding 2016 District Bond and Additional Bonds and the Additional Bonds to be issued may not be increased over the amount of principal payments (including sinking fund installment payments) due in any fiscal year of the District on the 2016 District Bond and such Additional Bonds outstanding prior to giving effect to such refunding; or (ii) the principal and interest payments due in any fiscal year of the District on the proposed Additional Bonds may not be increased over the amount of the principal and interest payments due in such fiscal years on the bonds refunded through the issuance of the Additional Bonds for each of such years; or

(C) The District shall have complied with the requirements of Section 11(a)(2)(A) or (B) above, provided that for purposes of establishing the Average Annual Debt Service Requirement, the District may exclude debt service on the bonds to be refunded (but shall include debt service on the refunding bonds) as long as such refunded bonds are

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no longer outstanding under the terms of the resolution or other instrument authorizing their issuance.

(c) *Provisions Applicable to all Additional Bonds.* In connection with the issuance of Additional Bonds under Section 11(a) or (b) above, the officers of the District must certify to the Agency and the Trustee under the Agency Indenture that:

(1) All conditions to the issuance of such Additional Bonds under the terms of this resolution (and all other resolutions governing bonds then outstanding which are payable from the Occupation Tax) and under the Riverflow Enhancement Statutes have been satisfied, which certification shall be accompanied by the financial statements (or projections, as applicable) and other information required under clauses (a) and (b) of this Section 11, as applicable; and

(2) The District is not in default under the terms of this resolution or any other resolution governing the issuance of Additional Bonds, and that the issuance of such Additional Bonds, including execution and delivery of all related documents, shall not cause the District to be in default under this resolution or any other material resolution, indenture, agreement or other instrument.

Section 11A. The District acknowledges that the Agency Indenture governing the 2016 Agency Bonds may include a provision for the establishment of a debt service reserve fund (the “Reserve Fund”) and that certain proceeds of the 2016 Agency Bonds and other available funds of the Agency (which may include funds previously contributed by the District) may be used to fund the Reserve Fund. Under the terms of the Agency Indenture, the Trustee is required to draw funds from the Reserve Fund in order to make payments on the 2016 Agency Bonds in the event sufficient funds are not on deposit in the Bond Fund (as defined in the Agency Indenture) established under the Agency Indenture. In such event, the Agency is required under the Agency Indenture to give notice of such deficiency, including the amount thereof (a “Deficiency Notice”) to each of the Member Districts, including the District, within ten (10) days following the Interest Payment Date (as defined in the Agency Indenture) or any principal maturity date on which the deficiency and draw on the Reserve Fund occurred. Upon receipt of such Deficiency Notice, the District agrees, within eighteen (18) months after receipt of the Deficiency Notice, to deliver to the Trustee an amount equal Twenty-Five Percent (25.0%) of the entire deficiency described in the Deficiency Notice to be used to replenish the Reserve Fund to the amount required under the Agency Indenture. Amounts payable under this Section 11A shall be in addition to, and not in limitation of, any other payments to be made with respect to the 2016 District Bond as described in this resolution. The District acknowledges that any obligations of the Agency to reimburse the District for sums paid to the Agency by the District under this Section 11A (and all other obligations of the Agency to the District relating to funds contributed by the District to the Agency for the Project) are subordinate in all respects to the obligations of

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the Agency under the Indenture, the 2016 Agency Bonds and any other Bonds issued under the Indenture.

Section 12. Nothing in this resolution shall prevent the District from issuing notes or other forms of indebtedness issued in anticipation of the issuance of Additional Bonds for any purpose described in Section 11, with such notes or other forms of indebtedness payable from the Occupation Tax, but any such notes or other form of indebtedness payable from the Occupation Tax shall be made expressly junior and subordinate in right and payment to 2013 District Bond (to the extent outstanding), the 2015 District Bond, the 2016 District Bond and all Additional Bonds from time to time outstanding. The District shall have the right to pay interest thereon and principal thereof as long as no deficiency exists in the payments required on the 2013 District Bond (to the extent outstanding), the 2015 District Bond, the 2016 District Bond and all Additional Bonds from time to time outstanding.

Section 13. The 2016 District Bond is being issued with the understanding that interest on the 2016 District Bond is to be includable in gross income for purposes of federal income taxation under the Internal Revenue Code of 1986, as amended (the “Code”), as and to the extent applicable, and that no Form 8038G is to be filed with respect to the 2016 District Bond. As determined by the Board of Directors of the Agency, the 2016 Agency Bonds may be issued in one or more series which shall bear interest which is to be excluded from gross income for purposes of federal income taxation under the Code (“Tax-exempt Bonds”). The District covenants, as and to the extent applicable, that it will not take any action which will cause any Agency Bonds issued by the Agency as Tax-exempt Bonds to lose such status as Tax-exempt Bonds.

Section 14. The District’s obligations under this resolution with respect to the 2016 District Bond shall be fully discharged and satisfied as to such bond and such bond shall no longer be deemed to be outstanding hereunder if such bond has been purchased by the District and canceled or when the payment of principal of and interest thereon to the respective dates of maturity or redemption (a) shall have been made or caused to be made in accordance with the terms thereof or (b) shall have been provided for by depositing with a national or state bank having trust powers, or trust company, in trust, solely for such payment (i) sufficient money to make such payment and/or (ii) direct general obligations (including obligations issued or held in book entry form on the books of the Department of Treasury of the United States of America) of or obligations the principal and interest of which are unconditionally guaranteed by the United States of America (herein referred to as “U.S. Government Obligations”) in such amount and bearing interest payable and maturing or redeemable at stated fixed prices at the option of the holder as to principal, at such time or times, as will ensure the availability of sufficient money to make such payments; provided, however, that with respect to the 2016 District Bond if it is to be paid prior to maturity, the District shall have duly called the 2016 District Bond for redemption in whole and given notice of such redemption as provided by law or made irrevocable provision for the giving of such notice. Any money so deposited with such bank or trust company in excess of the amount required to pay principal of and interest on the 2016 District Bond shall be paid over to the District as and when collected. No redemption of

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the 2016 District Bond in connection with any such satisfaction of the 2016 District Bond under (b) of this Section shall be made except in connection with a related and corresponding redemption of the 2016 Agency Bonds. For purposes of this Section, money or obligations deposited with respect to the 2016 Agency Bonds and identified as satisfying the District’s responsibility with respect to its portion thereof shall be conclusively deemed to have been deposited with respect to the 2016 District Bond.

Section 15. The Chairman, Vice Chairman, Secretary, Treasurer and General Manager of the District are each hereby approved to act as Authorized Officers on behalf of the District under the terms of this resolution to execute any documents and certifications required in connection with the issuance by the District of the 2016 District Bond and in connection with the issuance by the Agency of the 2016 Agency Bonds and to carry out and perform any and all actions contemplated by the terms of this resolution for the District.

Section 16. The District, in its capacity as an “obligated person” with respect to the Agency Bonds within the meaning of Rule 15c2-12 of the Securities and Exchange Commission, as amended (“Rule 15c2-12”) agrees that it will provide to the Agency or its designee such certifications, information and notices concerning the District and the 2016 District Bond as may be reasonably requested by the Agency in connection with the Agency’s compliance with its obligations and undertakings under Rule 15c2-12 with respect to the 2016 Agency Bonds.

Section 17. This resolution shall be in force and take effect from and after its adoption as provided by law.

Mr. Meismer seconded the motion. The motion carried. (Motion #3)

Aye: Margritz, Meismer, Petersen, Schilz, Stack, Storer, Wahlgren
Nay: None
Absent & Excused: Hansen, Pederson, Weaver, Wiseman

Mr. Meismer moved to continue the current annual payments for the Series 2013A/B bonds and complete payments for the Series 2016 Bonds in 2035. Mr. Margritz seconded the motion. The motion carried. (Motion #4)

Aye: Margritz, Meismer, Petersen, Schilz, Stack, Storer, Wahlgren
Nay: None
Absent & Excused: Hansen, Pederson, Weaver, Wiseman

Offset Water - Nebraska Cooperative Republican Platte Enhancement (NCORPE) Project – North Pipeline – Construction – Outlet Structure at NPPD Canal – Mr. Meismer reported that available for the Directors’ was a Miller & Associates letter September 27, 2016 in regard to the bids received for the construction of the North Pipeline Outlet Structure at the NPPD Canal and the advertisements for bids. Mr. Meismer reported that bids were opened on September 27, 2016 and a contact was awarded to the low bidder, Van Kirk Brothers - Sutton, NE, on September 28, 2016 in the amount of \$130,050. Mr. Meismer reported that

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bids received were Van Kirk Brothers, Sutton, NE for \$130,050, Midlands Contracting, Kearney, NE for \$196,650, and Merryman Excavation, Woodstock, IL for \$237,554. Mr. Meismer reported that the Engineers estimate was opened following the opening of the bids which was \$260,200. Mr. Miller reported that work has begun and he showed pictures of the construction.

Offset Water - Nebraska Cooperative Republican Platte Enhancement (NCORPE) Project – North Pipeline – Construction – Pipeline – Mr. Meismer reported that FERC has issued the permit and that Miller & Associates plans to have bid documents ready this fall. Mr. Meismer reported that bid documents are being revised to allow for PVC pipe. Mr. Meismer reported that the south pipeline is ductile iron and that at that time, ductile iron pipe was made in Council Bluffs, Iowa. Mr. Meismer reported that the Council Bluffs plant is now closed and the closet ductile iron pipe plant is in Alabama. Mr. Meismer reported that PVC pipe is more expensive and was not considered for the south pipeline as PVC pipe requires a larger pipe diameter due to a larger wall thickness and larger pipe requires the fittings to be larger. Mr. Meismer reported that large PVC pipe is now made in Grand Island.

Offset Water - Nebraska Cooperative Republican Platte Enhancement (NCORPE) Project – Well Field Operations – No report presented.

Offset Water - Nebraska Cooperative Republican Platte Enhancement (NCORPE) Project – Model – No report presented.

Offset Water - Nebraska Cooperative Republican Platte Enhancement (NCORPE) Project – Sponsors Meetings – Mr. Meismer reported on the sponsors meeting held on September 22, 2016. Mr. Meismer reported that the next sponsors meeting would be on December 14, 2016 at Curtis.

Offset Water - Non-Irrigated Certified Acres – No report presented.

Offset Water – Irrigation Districts – Management Agreement – No report presented.

Offset Water – Irrigation Districts – Instream Flows - Mrs. Dimmitt reported that the TPNRD is offering agreements to landowners with Cody-Dillon Irrigation District water rights for long-term 30 years relinquishments of Cody-Dillon water rights to the TPNRD for \$510.00 / acre and for short-term 10 years relinquishments of Cody-Dillon water rights to the TPNRD for \$110.00 / acre. Mrs. Dimmitt reported that the landowner or TPNRD applies surface water to the land for one year prior to approval of a contract. Mrs. Dimmitt reported that available for the Directors' was a summary report, details for each site, and a listing of 2015 and 2016 agreements. Mrs. Dimmitt reported that payments were on the Accounts Payable this month. Mrs. Dimmitt reported that in 2015 there were three contracts approved for long-term 30 years relinquishments of 199.5 acres of Cody-Dillon water rights to the TPNRD and the landowner applied the surface water to the land. Mrs. Dimmitt reported that in 2016 there are 15 contracts approved for relinquishments of 496.5 acres of Cody-Dillon water rights to

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the TPNRD. Mrs. Dimmitt reported that the TPNRD applied the surface water to the land for 330.6 acres and the landowner applied the surface water to the land for 165.9 acres. Mrs. Dimmitt showed a video of the TPNRD two big guns applying surface water to the land in 2016.

Offset Water – Irrigation Districts – Excess Flows – Mrs. Dimmitt reported that the TPNRD will coordinate with the NE Department of Natural Resources if excess flows are available this fall.

Offset Water – Irrigation Districts – Calculator – No report presented.

Offset Water – Irrigation Districts – Engineering Analysis – No report presented.

Offset Water – Storage Analysis – No report presented.

Offset Water – J2 Project – No report presented.

Offset Water – CPNRD Agreement – No report presented.

Offset Water – Conservation Tillage Measures – No report presented.

Request for Assistance – September 8, 2016 Board Meeting - Doug Hallum, UNL Conservation & Survey Division – Mr. Meismer reported that Doug Hallum, Survey Hydrogeologist, UNL Conservation & Survey Division, who is located at the West Central Research & Extension Center in North Platte, presented a report to the Board of Directors on September 8, 2016 on a project titled “Documenting Stream / Ground Water Interaction in the South Platte River. Mr. Meismer reported that Mr. Hallum reported that some of the collection devices have failed or have been lost due to the recent high flows. Mr. Meismer reported that Mr. Hallum requested that the TPNRD provide \$23,400.00 for hardware costs for the devices that have failed or have been lost. Mr. Meismer reported that the Board Chair, Mr. Schilz, requested the Water Resources Subcommittee to consider the request and report back to the Board at a future board meeting with a recommendation. Mr. Meismer reported that the Subcommittee agreed to recommend to the Board of Directors to not approve Mr. Hallum’s request.

Subcommittee Priorities – Mr. Meismer reported that the following is the current list of the Subcommittee priorities for offset water.

- 1 Irrigation Districts in TPNRD
- 2 N-CORPE Project
- 3 CPNRD Agreement
- 4 J-2 Project
5. Non-Irrigated Certified Acres
- 6 Conservation tillage measures
- 7 South Platte River Compact Coalition

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Mr. Meismer reported that the priority is noted on the Board meeting agenda. Mr. Meismer reported that available for the Directors' was the IMP accounting shown on a graph and a chart.

Ground Water Management Plan – No report presented.

COHYST – No report presented.

Platte Basin Over-Appropriated Plan – Mr. Wahlgren reported on the stakeholders meeting held on September 21, 2016. Mr. Wahlgren reported that the next stakeholders meeting will be November 16, 2016 at 10:30 am at the Holiday Inn Express in North Platte, Nebraska.

South Platte River Compact Coalition – No report presented.

SUBCOMMITTEE MEETINGS REPORT
Wildlife Habitat & Urban Affairs Subcommittee

No report presented.

SUBCOMMITTEE MEETINGS REPORT
Executive Subcommittee

No report presented.

DIRECTORS REPORTS

Nebraska Association of Resources Districts (NARD) – Board of Directors – Mr. Meismer presented a report.

Nebraska Association of Resources Districts (NARD) – Annual Conference – Mr. Meismer reported on the Annual Conference that was held in Kearney on September 26-27, 2016.

Sandhills Resources, Conservation & Development Council – No report presented.

Sandhills Task Force – No report presented.

Platte River Basin Time-Lapse – Mr. Petersen reported on the Platte River Basin Time-Lapse that was presented during the NARD Annual Conference. Mr. Petersen suggested that the Time-Lapse be presented to the TPNRD Board during a Board meeting. The Directors agreed that the length of the Time-Lapse was too long to present during a TPNRD Board meeting. The Directors agreed to request the staff to inquire if the Time-Lapse could be shown at the Lake McConaughy Visitors Center and to request Mr. Meismer to request that the NARD have the Time-Lapse shown again during the Legislative Conference in January 2017.

Requests for Authorization to Travel – No requests presented.

DISTRICT REPORT

Cost-Share Programs – NE Soil & Water Conservation Program – Mr. Miller reported that the monthly report was available for the Directors. Mr. Miller reported that \$70,876.96 was available, and there was one new application to present.

Mr. Petersen moved to approve the October 13, 2016 report and to approve the following new contract:

<u>Cont#</u>	<u>Practice</u>	<u>Description</u>	<u>App Amt</u>	<u>Prop Amt to Fund</u>
17.002	NC-14	Planned Grazing	\$ 3,309.80	<u>\$ 3,309.80</u>
		Total Amount of New Contracts		\$ 3,309.80
	FUNDS AVAILABLE			\$ 67,567.16

Mr. Wahlgren seconded the motion. The motion carried. (Motion #5)

Aye: Margritz, Meismer, Petersen, Schilz, Stack, Storer, Wahlgren
Nay: None
Absent & Excused: Hansen, Pederson, Weaver, Wiseman

Cost-Share Programs – District Conservation Programs – Mr. Miller reported that the monthly report was available for the Directors. Mr. Miller reported that \$8,280.00 was available.

July 2017 Board Meeting - Request changing to July 6 - Mr. Miller requested that the July 2017 Board of Directors meeting be changed from July 13 to July 6. There were no objections. Mr. Schilz reported that the July 2017 Board of Directors meeting would be held on July 6, 2017.

December 2016 Board Meeting - Request changing to December 8 - Mr. Stack requested that the December 2016 Board of Directors meeting be changed from December 13 to December 8. Mr. Miller reported that years back, the December Board meeting was changed to the second Tuesday to facilitate news coverage in the Keith County News of the TPNRD award presented during the Board meeting. Mr. Miller reported that he didn't think that was necessary now. There were no objections. Mr. Schilz reported that the December 2016 Board of Directors meeting would be held on December 8, 2016. The Directors agreed that future meetings in December could be held on the second Thursday.

Miscellaneous Information – Mr. Miller reported that various items of information were available for the Directors.

OTHER BUSINESS

There was no other business.

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NEXT MEETING

Mr. Schilz reported that the next Board of Directors meeting would be held on Thursday, November 10, 2016 at 3:00 pm.

ADJOURNMENT

The meeting adjourned at 8:56 pm.

Jerry Weaver, Secretary